

जी. के. श्रीवास्तव, भा.प्र.से.

अपर आयुक्त (प्रशासन एवं सतर्कता)

G. K. Srivastava, I.A.S.

Addl. Commissioner (Admn. & Vig.)



केन्द्रीय विद्यालय संगठन  
KENDRIYA VIDYALAYA SANGATHAN

18, संस्थागत क्षेत्र, शहीद जीत सिंह मार्ग, नई दिल्ली-110 016

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F. No. 110240/4/2014/KVS/ HQ/ Budget/PF-1/36-63

Date: - 14<sup>th</sup> July, 2015

To,  
The Deputy Commissioner,  
Kendriya Vidyalaya Sangathan,  
All Regional Offices.

**Sub: - Closing of SF and VVN bank account -Reg.**

Madam/Sir,

Please refer to letter of even no. dated 26.12.2014 on the subject matter of opening of saving flexi account with Union bank of India and suo moto transfer of spare funds into deposits. In the above letter, direction was also given to close existing bank accounts, if operational in other banks than UBI after following proper procedure and reconciliation.

2.0 However, where Union Bank of India branch is not located within the proximity of eight kilometers from KV, existing bank account in other banks may also be continued for operational convenience with bare minimum required balance.

3.0 As you are aware that Saving Flexi Account with UBI automatically converts spare funds above Rs. 50,000/- into deposits for a period of one year on prevailing rate of interest in force with no prepayment penalty on withdraw of deposits and thus spare funds is to be retained in UBI saving Flexi Account.

4.0 The direction to close such SF & VVN bank accounts of KV/RO were issued almost six months back, if operational with other banks than UBI (barring situation mentioned in column no 2). If such bank accounts have not been closed so far, they may please be closed after following due proper procedure and reconciliation on or before 31<sup>st</sup> July, 2015. Regional Office may please call for a compliance report in enclosed format (Annexure-A) from Kendriya Vidyalayas and a consolidated report in enclosed prescribed format(Annexure-B) may please be sent by Regional Office to DC(Fin.) latest by 10.08.2015.

Any clarification in this regard may be obtained from Shri Rajesh Yadav, DC (Fin), KVS (HQ) (Phone no. 011-26521841, Mobile phone no.9910605321).

Yours faithfully

(G.K. Srivastava)

Additional Commissioner (Admn.)

Enclosure: - Annexure A & B

Copy to:-

1. The Deputy Commissioner (Acad.)/EDP with a request to upload on KVS Website under the head "Announcement".

## Annexure-A

Name of KV: -

1	2	3	4
Whether all other bank account ( <b>other than UBI</b> ) was closed.	In case reply to column no 1 is NO, Whether UBI branch is located more than 8Kms from KV.	Whether POS machine is installed at KV	In case reply to column no 1 is NO, then reason for not closing bank account ( <b>Other than UBI</b> ).
Yes/No	Yes/No	Yes/No	

Name of Region:-

1	2	3	4	5
Sr. No.	Total No of KV	No of KV, who have closed bank Account <b>(other than UBI)</b>	No of KV, who have not yet closed bank Account <b>(other than UBI)</b> Column no (2-3)	No of KVs, where POS machine is installed.

- The POS machine has been installed only at those KV, where UBI branch is located more than 8 Kms and only those KVs have been permitted to retain bank account with other banks vide Additional Commissioner letter dated 26.12.2014. It may please be ensured that all other KVs, where POS machine has not been installed and within radius of 8kms may close their bank accounts with other banks, if operational.